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For Immediate Release // April 30, 2018

Interim President and CEO Appointed at Newfoundland Power

(St. John's, NL): The Board of Directors of Newfoundland Power Inc. today announced that Peter Alteen has been appointed as Interim President and Chief Executive Officer, replacing Jocelyn Perry who has been appointed Executive Vice President, Chief Financial Officer of Fortis Inc. Both appointments are effective June 1, 2018.

"Providing customer service excellence while maintaining electricity system reliability at the lowest reasonable cost remains a key focus for Newfoundland Power and its employees," said Anne Whelan, Chair, Board of Directors, Newfoundland Power. "The senior management team will continue to look for operational efficiencies, manage costs and seek opportunities that will benefit customers over the long term."

Mr. Alteen previously held the position of Vice President, Regulation and Planning, at Newfoundland Power. He began his career with Newfoundland Power in 1987, and has been a member of the Executive Team for over 17 years. During this time, Mr. Alteen has gained in depth industry knowledge, regulatory expertise and extensive experience in utility operations.

Ms. Whelan took this opportunity to express her sincere appreciation to Ms. Perry for her effective leadership and commitment to Newfoundland Power customers, employees and the community while ensuring the highest standards of excellence in safety, reliability and customer service.

Other members of the Newfoundland Power Executive Team include: Paige London, Vice President, Finance and Chief Financial Officer; and, Gary Murray, Vice President, Engineering and Operations.

Newfoundland Power is the primary distributor of electricity on the island portion of Newfoundland and Labrador, and purchases 93% of its energy needs from Newfoundland and Labrador Hydro. With a customer base of approximately 267,000 accounts, Newfoundland Power is committed to safety, dedicated to the highest level of customer service and delivers reliable electricity at the lowest possible cost. For more information on Newfoundland Power's programs, services and community partnerships, please visit newfoundlandpower.com.

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